

December 6, 2022

Minister of Economic Affairs and Sustainable Development H.E. Mr. Geoffrey Wever

Minister of Labor, Energy, and Integration H.E. Mr. Glenbert Croes

Mr. Alfredo Koolman CEO of WEB Aruba N.V.

Mr. Anthony Irausquin Managing Director of Elmar N.V.

Your Excellencies and Sirs,

In August of 2022 Aruba's water and electricity rates experienced an immense increase. When these increases were announced, Aruba Hotel & Tourism Association was informed that:

- 1. The increases were temporary, to address WEB's financial needs, and would be in effect for 6 months.
- 2. In January of 2023, rates can be expected to be reduced again.
- 3. A new rate structure would be created for 2023, which would include phasing out of socialization of tariffs.

Considering the heavy financial burden that the new tariffs have placed on local consumers and businesses, AHATA hereby follows up with you to gain clarity on the plan and timing for utility companies to reduce the water and electricity tariffs.

We look forward to your reply and are available for a meeting to discuss in person, if preferrable.

Kind regards,

Tisa LaSorte President and CEO

cc: Prime Minister of Aruba, Mrs. Evelyn Wever-Croes Utilities N.V., Mr. Anthony Rojer

